

Independent Examiner's Report to the Governing Board Members
of Zion Home For The Aged (UEN : S86SS0033F)

I report on the accounts of Zion Home For the Aged for the financial year ended 31 December 2025 which are set out on pages 2 to 3.

Respective responsibilities of Governing Board Members and Independent Examiner

The Governing Board Members consider that an audit is not required for this financial year [under Charities (Accounts and Annual Report) Regulations 2011] and that an independent examination is required.

As the Independent Examiner, it is my responsibility to:

- Examine the accounts;
- Follow the procedures laid down in the General Guidance issued by the Commissioner of Charities; and
- State whether any specific matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Guidance issued by the Commissioner of Charities. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Governing Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in, any material respect, the Governing Board Members have not met the requirements to ensure that:

- Proper accounting records are kept; and
- Accounts are prepared which agree with the accounting records.

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be ***reached. / reached except the following:**

(a) NIL

Details of any other items in the Accounts that the examiner wishes to disclose
NIL



Signature

Name: Wee Song En

Relevant professional qualification or body (if any)

Address: Blk 419 Bedok North St.1 #01-200 Singapore 460419. Tel: 64437986



锡安之家 ZION HOME FOR THE AGED

Blk 419 Bedok North Street 1 #01-200 Singapore 460419 Tel : 64437986

ZION HOME FOR THE AGED Income & Expenditure for period 1 Jan - 31 Dec 2025

2024	INCOME	2025
\$		\$
21,050.00	General Offering from Church members	12,700.00
4,740.00	General Donations from Public	3,513.00
77,371.25	Fees from Residential Care	75,603.00
9,750.00	MSF Public Assistance for 1 PA resident	8,635.00
909.75	Government Grants - SEC / CTO	733.50
4,647.60	Little Fairyland Childcare & Dev Ctr	5,250.00
-	Raffles Medical Group	1,269.00
33,028.56	Estate of Tan Kim Seng (Deceased)	-
48,000.00	Lee Foundation (Renovation)	-
20,000.00	Lee Foundation (General Expenses)	50,000.00
310.00	Hong Bao from Hong Leong & Shaw (1PA)	310.00
2,429.31	Interest received	1,531.21
<u>222,236.47</u>	TOTAL	<u>159,544.71</u>

2024	EXPENDITURE	2025
\$		\$
74,182.50	Salary	84,003.00
4,648.70	CPF	5,073.00
4,460.28	HDB Rentals	4,460.28
7,520.60	Utilities Tariffs	7,254.00
1,991.61	Telephone & Internet	2,067.77
6,930.00	Provisions, Sundries & Newspapers	9,478.50
10,306.68	Upkeep of Motor Vehicle	10,859.73
1,411.64	Maintenance & Miscellaneous	3,027.52
1,666.80	Town Council Tariffs	1,726.56
15,400.00	WP Levy	14,400.00
1,483.10	Staff Medical, Insurance & Welfare	1,545.65
48,087.45	Home improvement Project	-
-	Depreciation	-
<u>178,089.36</u>	TOTAL	<u>143,896.01</u>


44,147.11

Surplus / (Deficit) for the year

15,648.70


KANG BOK WEI
HON. TREASURER


SENG THIAM GHEE
CHAIRMAN


WEE SONG EN
HON. AUDITOR



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ZION HOME FOR THE AGED BALANCE SHEET AS AT 31ST DECEMBER 2025

<u>2024</u>		<u>2025</u>
\$		\$
108,311.77	Accumulated Fund	152,458.88
44,147.11	Surplus / (Deficit) for the year	15,648.70
152,458.88		168,107.58

Assets and Liabilities

Value	<u>Fixed Assets</u>	Cost	Depreciation	Accumulated Depreciation	Net Book Value
	Nil				
-					-
-			-		-
Current Assets					
50,858.88	Autosave Account - DBS				66,427.58
1,000.00	Cash in hand				1,000.00
600.00	SP Deposit				680.00
100,000.00	Fixed Deposit				100,000.00
152,458.88					168,107.58

Other Liabilities

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152,458.88

KANG KOK WEI
HON. TREASURER

SENG THIAM GHEE
CHAIRMAN

168,107.58

WEE SONG EN
HON. AUDITOR